

## A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Ph.: +91-1482-249002, 249003, 249004  
Fax : +91-1482-249007  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

May 30, 2019

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE SCRIP: 539300**

**Sub: Regulation 33 (3) of the Listing Agreement Submission of Audited Financial Result for the quarter and year ended 31/03/2019 along with Independent Auditors' Review Report**

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone audited financial result for the quarter and Year ended 31/03/2019.

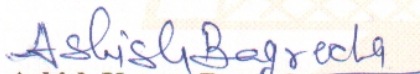
A copy of the statement of Standalone audited Financial Result along with Independent Auditors' Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

**For: A.K. SPINTEX LIMITED**

  
**Ashish Kumar Bagrecha**

**Company Secretary & Compliance Officer**

**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILIA- KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

**Audited Financial Result for the Quarter & Year ended 31st March, 2019****(Rs. In Lakhs, except EPS)**

Particulars	Quarter Ended			Financial Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	1666.37	1490.04	1470.32	6014.47	5414.14
II. Other Income	3.62	0	196.80	3.62	196.95
<b>III. Total Revenue (I + II)</b>	<b>1670.00</b>	<b>1490.04</b>	<b>1667.12</b>	<b>6018.10</b>	<b>5611.09</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	402.08	396.30	345.57	1515.40	1366.65
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17.51	-30.93	-50.04	-48.50	-51.10
d. Manufacturing expenses	666.96	580.19	617.58	2310.19	1972.64
e. Employee benefit expense	359.23	323.28	391.61	1375.29	1393.02
f. Financial costs	25.58	32.17	24.46	120.34	93.57
g. Depreciation and amortization expense	115.65	115.49	117.52	377.11	281.95
h. Other expenses	51.91	53.65	42.85	192.17	173.12
<b>(IV) Total Expenses</b>	<b>1638.92</b>	<b>1470.15</b>	<b>1489.55</b>	<b>5842.00</b>	<b>5229.85</b>
V. Profit before exceptional and extraordinary items and tax	31.08	19.89	177.57	176.10	381.24
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	31.08	19.89	177.57	176.10	381.24
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>31.08</b>	<b>19.89</b>	<b>177.57</b>	<b>176.10</b>	<b>381.24</b>
X. Tax expense:					
(1) Current tax	4.31	4.06	38.24	33.88	77.73
(2) Deferred tax (VII-VIII)	16.02	0.00	-32.59	16.02	-32.59
XI. Profit(Loss) from the period from continuing operations	10.75	15.83	171.92	126.20	336.10
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>10.75</b>	<b>15.83</b>	<b>171.92</b>	<b>126.20</b>	<b>336.10</b>
XVII. Earning per equity share:					
(1) Basic	0.21	0.31	3.42	2.51	6.68
(2) Diluted	0.21	0.31	3.42	2.51	6.68

**Notes:**

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 30.05.2019
- The Auditors of the company have carried out Independent review of the Audited Financial Result for the quarter ended March, 31, 2019
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The provision of current tax is net off MAT credit entitlement (if any).
- Effective 1st April 2018, the company has adopted Ind AS 115, Revenue from contracts with customers, Based on the assessment done by the management, there is no material impact on the revenue recognised during the year.
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: A.K. SPINTEX LIMITED

*Ashish Bagrecha*

(A.K. Bagrecha)

Company Secretary



(Prakash Chand Chhabra)

Managing Director

Place: Bhilwara

Date: 30th May, 2019

For RHDA &amp; ASSOCIATES

*Dr. Anshu Arora*  
Partner

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019				(Rs. In Lacs)	
PARTICULAR				AS AT	AS AT
				31.03.2019	31.03.2018
				Audited	
ASSTES					
1) Non- Current Assets					
(a) Property Plant and equipment				2242.19	2459.41
(b) Capital work in Progress				0.00	0
(C) Other Intangible Assets				0	0
(d) Financial Assets					
(i) Investment				0.03	0.03
(ii) Loans, Non-Current				0	0
(iii) Other financial assets				54.79	27.05
(e) Other Non-Current Assetes				1.44	1.91
Total Non- Current Assets				2298.45	2488.40
2) Current Assets					
(a) Inventories				494.49	457.17
(b) Financial Assets					
(i) Investment				0	0
(ii) Trade Receivables				1487.89	1217.76
(iii) Cash and Cash Equivalents				2.68	1.04
(iv) Loans-Current				0	0
(C) Otther Financial Assets				1.81	42.57
(d) Other- Current Asstes				271.76	221.32
Total Current Assets				2258.64	1939.87
TOTAL ASSETS				4557.09	4428.26
EQUITY AND LIABILITIES					
1)Equity					
(a) Equity Share Capital				503.18	503.18
(b)Other Equity				1399.81	1273.61
Total Equity				1902.98	1776.78
2) Non-current Liabilitts					
(a) Financial Liabilitts					
(i) Borrowings				556.55	616.24
(ii) Other Financial Liabilities				0	0
(b) Provisions					
(i) Deffered Tax Liabilities (Net)				166.08	150.06
(ii) Other Non-Current Liabilities					
Total Non-Current Liabilities				722.63	766.31
2) Current Liabilitts					
a) Financial Liabilitts					
(i) Borrowings				644.77	672.87
(ii) Trade Payables				924.22	891.72
b) Other Financial Liabilities				155.85	96.09
(C) Other Current Liabilities				168.75	196.33
(d) Provision				37.89	28.16
Total Current Liabilitts				1931.48	1885.18
Toatl Liabilities				2654.10	2651.48
TOTAL EQUITY & LIABILITIES				4557.09	4428.26

For: A.K. SPINTEX LIMITED

Place: Bhilwara  
Date: 30th May 2019

(A.K. Bagrecha)  
Company Secretary

(Prakash Chand Chhabra)  
Managing Director

For RHDA & ASSOCIATES

Partner





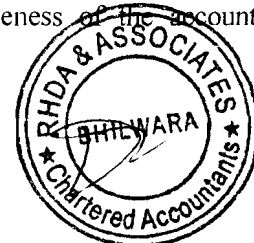
**RHDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
3-E-22 R.C. VYAS COLONY,  
BHILWARA RAJASTHAN - 311001  
Email id- agalseth@gmail.com  
Contact No.- 9351446962

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**Auditor's Report on Annual Standalone Financial Result of A.K. SPINTEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015**

**To Board Of Directors of  
A.K. SPINTEX LIMITED**

1. We have audited the accompanying Statement of standalone financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter ended and year ended **31<sup>st</sup> March, 2019**. ("the statement") Attached herewith being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The statement, as it relates to the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between audited standalone figures in respect of full financial year and the published standalone year to date figures up to the end of third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting, specified under Section 133 of the companies Act, 2013. The statement also relates to the year ended March 31, 2019, has been prepared in accordance with the recognition and measurement principles of laid down in Companies (Indian Accounting Standard) rules 2015 as per section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the circular. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements for the year ended March, 31, 2019 and our review of standalone financial results for the nine months period ended on December 31, 2018.
3. We conducted our audits of the Standalone Ind AS Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS Financial Statements are free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Standalone Ind AS financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Standalone Ind AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



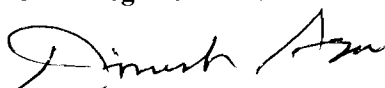
estimates made by the company's Directors, as well as evaluating the overall presentation of the Standalone financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS Financial Statements.

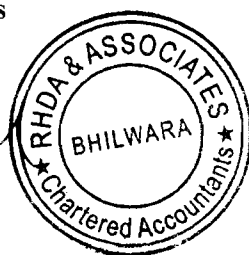
5. In our opinion and to the best of our information and according to the explanations given to us, a basis for our audit opinion on the Standalone Ind AS financial statement:
- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 : and
  - ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in india of the net profit, including other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2019

Our Opinion is not modified in respected of above matters.

For : M/s RHDA & Associates  
Chartered Accountants.  
Firm Reg. No. 014438C

  
(Dinesh Agal)

Partner  
M. No. 417439



Place: Bhilwara  
Dated: 30/05/2019